

**SA Engineering College**

**Statement of Affairs as at 31.03.2021**

		(in Rupees)
Particulars	Sch	31.03.2021
<b>LIABILITIES</b>		
Corpus Fund		-
God Acoount		1,012
Capital Account	1	85,30,07,853
Secured Loans	2	-
Grants	3	1,13,89,201.38
Current Liabilities & Provisions	4	16,41,121
Branch/Division		2,47,48,235
		<b>89,07,87,423</b>
<b>ASSETS</b>		
Fixed Assets	5	31,48,05,259
Less: Depreciation		2,78,66,003
		28,69,39,255
Capital WIP		2,39,16,233
		<b>31,08,55,488</b>
<b>Current Assets, Deposits and Advances</b>		
Sundry Debtors		3,97,32,095
Deposits and Advances	6	9,55,12,923
Cash and bank balances	7	5,17,27,258
Branch/Division		39,29,59,659
		<b>89,07,87,423</b>

Place: Chennai

Date :12-02-2022

For and on behalf of the Trustees

Trustee



For T.M.Jeyachandran & Co.

Chartered Accountants

FRN 012309S

R.Selvaganesh

Partner

M.No.200164



SA Engineering College

Income and Expenditure Account for the year ended 31.03.2021

(in Rupees)

Particulars	Sch	31.03.2021
<b>A. INCOME</b>		
Fees		17,72,65,700
Interst Income		95,78,993
Rent Received		8,53,486
Other income	8	2,96,82,739
<b>Total</b>		<b>21,73,80,918</b>
<b>B. EXPENDITURE</b>		
Administrative Expenses	9	2,99,99,222
Employee benefit expenses	10	9,68,10,009
Financial Cost	11	-47,937
Depreciation	5	2,78,66,003
		<b>15,46,27,297</b>
<b>C. Surplus/ (Deficit) transferred to General Fund = A-B</b>		<b>6,27,53,621</b>

Place: Chennai

Date :12-02-2022

For and on behalf of the Trustees

Trustee



For T.M.Jeyachandran & Co.

Chartered Accountants

FRN 012309S

R.Selvaganesh

Partner

M.No.200164



**Schedules forming part of Financial Statements for the year ended 31.03.2021**

	(in Rupees)	
Particulars	Sch	31.03.2021
<b>Schedule 1</b>		
<b>General Fund</b>		
Balance at the beginning of the year		79,02,54,232
Add: (Deficit) - Excess of expenditure over income		6,27,53,621
Balance at the end of the year		<u>85,30,07,853</u>
 <b>Schedule 2</b>		
<b>Secured Loans</b>		
FD Loan		-
		<u>-</u>
 <b>Schedule 3</b>		
<b>Grants</b>		
DST Funded Project		5,39,542
R&D Funded Project		36,21,730
		<u>41,61,272</u>
Balance of Grants Received as on 31.03.2020		72,27,929
Additions During the year 2020 - 21		-
Add: Interest Accrued Thereon		72,27,929
Less: Expenses Incurred		<u>72,27,929</u>
 <b>Schedule 4</b>		
<b>Current Liabilities &amp; Provisions</b>		
Sundry Creditors		9,40,048
Audit Fees Payable		40,000
GST payable		77,909
PF and ESI Payable		5,83,164
Professional Tax		-
TDS Payable		-
Other Payable		-
Salary Payable		-
		<u>16,41,121</u>
 <b>Branch/Division</b>		
S.A.Engineering College		
S.A.Engineering College Hostel		2,47,48,235
Dharma Naidu Charitable Trust		
S.A.Polytechnic		
Sudharsanam Vidhyaashram		
		<u>2,47,48,235</u>

**Schedule 6****Deposits, Loans and Advances**

Fixed Deposit	9,25,00,000
Gas Deposit	
N.S.S. Unit	
Telephone Deposit	12,000
T.N.E.B. Deposit	17,85,881
Xerox Machine Deposits	
Advance Received	
Interest Accrued on Fixed Deposit	
TDS Receivable	5,24,515
Salary Advance	2,70,247
ESI Receivable From Employees	
TVS Sundaram Diesel Deposit	2,00,000
Petty cash Advance	77,600
Rental Advance	1,42,680
	<u>9,55,12,923</u>

**Schedule 7****Cash and Bank Balances**

Cash in Hand	5,29,017
Balances with banks	5,11,98,241
	<u>5,17,27,258</u>

**Branch/Division**

Sudharsanam Vidhyaashram	71,527
S.A.College Of Arts & Science	
S.A.Engineering College	
Dharma Naidu Charitable Trust	39,28,88,132
S.A.Engineering College Hostel	
	<u>39,29,59,659</u>

**Schedule 8****Other income**

Application Fees	3,63,300
Discount and Writoff	48,932
LOP	1,84,28,651
Exam fees SAEC	1,07,83,856
Verification Charges	58,000
	<u>2,96,82,739</u>

**Schedule 9**

**Administrative Expenses**

Advertisement Charges	71,62,717
Bus Rent	
Professional Charges	-19,551
Printing and Stationary	17,63,340
Stores And Provision	
Electricity Charges	51,37,233
Repairs & Maintenance	10,23,347
Lab Maintenance	36,226
Library Maintenance	9,30,081
Office maintenance	2,33,453
Insurance	1,43,647
Vehicle Maintenance	49,79,463
Student Welfare	37,98,496
Fire Extinguisher Refilling	
Affiliation Charges	
Telephone and Internet Expenses	8,21,861
Membership fees	1,12,910
Medical Expense	
Travelling & Conveyance	11,850
Postage And Courier	835
Garden Expense	
Proprety Tax	12,42,426
Welfare Expenses	8,19,149
Value Added Course Fees	10,47,168
Other Expenses	7,54,571
	<hr/>
	<b>2,99,99,222</b>

**Schedule 10**

**Employee benefit expenses**

Salary	9,38,58,288
Staff Welfare	
Employers Provident Fund	29,51,721
Professional Tax - College	
	<hr/>
	<b>9,68,10,009</b>

**Schedule 11**

**Finance Cost**

Interest Paid	
Interest On OD	
Bank Charges	-47,937
Swiping Charges	
	<hr/>
<b>Total</b>	<b>-47,937</b>

Schedule 5  
Fixed Assets

Assets - Block wise	WDV as on 01.04.2020	Additions >180 Days	< 180 days	Deletions	Total	Rate of depreciation	Depreciation for the year	WDV as on 31.03.2021
<b>Block I - 10%</b>								
Buildings	15,95,00,020	45,230	3,58,151		15,95,00,020	10%	1,59,50,001.96	14,35,50,018
Electrical Fittings	1,05,55,059				1,09,58,440	10%	10,77,936.42	98,80,503
Furniture Fittings	2,04,09,595				2,04,09,595	10%	20,40,959.52	1,83,68,636
<b>Block II -15%</b>								
ADE SYSTEM VUE	50,811				50,811	15%	7,621.70	43,190
Air Conditioners	23,18,092				23,18,092	15%	3,47,713.79	19,70,378
Biometric Finger print	24,396				24,396	15%	3,659.38	20,736
Camera	9,43,896				9,43,896	15%	1,41,584.42	8,02,312
Copier & Xerox Machine	3,50,169				3,50,169	15%	52,525.28	2,97,643
Cutting Machine Grass	59,188				59,188	15%	8,878.21	50,310
EPBX System	8,73,967				8,73,967	15%	1,31,094.99	7,42,872
Fire extinguisher	9,235				9,235	15%	1,385.29	7,850
Generator	6,82,900		41,625		7,24,525	15%	1,05,556.81	6,18,968
Inter com	47,729				47,729	15%	7,159.38	40,570
Lab Equipments	1,76,92,409		4,87,599		1,81,80,008	15%	26,90,431.35	1,54,89,577
Lifts	7,72,862				7,72,862	15%	1,15,929.25	6,56,932
Refrigerator	1,495				1,495	15%	224.27	1,271
Sports goods	7,47,532				7,47,532	15%	1,12,129.73	6,35,402
Sewage Treatment Plat	11,17,118				11,17,118	15%	1,67,567.77	9,49,551
Vehicles	1,79,26,355				1,79,26,355	15%	26,88,953.19	1,52,37,401
Water Filter Cum Purifier	8,20,004				8,20,004	15%	1,23,000.53	6,97,003
Workshop	25,877				25,877	15%	3,881.61	21,996
<b>Block III -40%</b>								
Computer	24,63,000		1,01,480		25,64,480	40%	10,05,496.08	15,58,984
Library Books	39,987				39,987	40%	15,994.80	23,992
Printer	73,851		33,658		1,07,509	40%	36,272.00	71,237
Software	23,24,586		4,97,790		28,22,376	40%	10,29,392.24	17,92,983
Solar Power Systems	1,633				1,633	40%	653.28	980
<b>Block V - 0%</b>								
Grant Assets	68,12,052				68,12,052	0%	-	68,12,052
Land	6,65,95,909				6,65,95,909	0%	-	6,65,95,909
<b>Total</b>	<b>31,32,39,726</b>	<b>45,230</b>	<b>15,20,303</b>	<b>-</b>	<b>31,48,05,259</b>		<b>2,78,66,003</b>	<b>28,69,39,255</b>