SA Engineering College
Statement of Affairs as at 31.03.2022

(in Rupees)

Particulars	Sch	31.03.2022	31.03.2021
LIABILITIES			
Corpus Fund		-	-
God Acoount		1,012	1,012
Capital Account	1	90,39,20,214	85,30,07,853
Secured Loans	2	-	-
Grants	3	1,32,55,263.38	1,13,89,201.38
Current Liabilities & Provisions	4	17,29,835	16,41,121
Branch/Division		2,57,22,435	2,47,48,235
		94,46,28,759	**89,07,87,423**
ASSETS			
Fixed Assets	5	28,93,19,264	31,48,05,259
Less: Depreciation		2,46,08,992	2,78,66,003
		26,47,10,272	28,69,39,255
Capital WIP		2,64,11,324	2,39,16,233
		29,11,21,596	31,08,55,488
Current Assets, Deposits and Advances			
Sundry Debtors		4,80,35,783	3,97,32,095
Deposits and Advances	6	14,31,26,672	9,55,12,923
Cash and bank balances	7	2,96,52,698	5,17,27,258
Branch/Division		43,26,92,011	39,29,59,659
		94,46,28,760	**89,07,87,423**

Place: Chennai
Date :
For and on behalf of the Trustees

D. Bheema

Trustee

For T.M.Jeyachandran & Co.
Chartered Accountants
FRN 012309S

R.Selvaganesh
Partner
M.No.200164

T.M. JEYACHANDRAN & CO. * FRN 012309S * CHARTERED ACCOUNTANTS

SA Engineering College

Income and Expenditure Account for the year ended 31.03.2022

(in Rupees)

Particulars	Sch	31.03.2022	31.03.2021
A. INCOME			
Fees		16,22,77,100	17,72,65,700
Interst Income		57,22,317	95,78,993
Rent Received		7,40,304	8,53,486
Other income	8	2,03,39,837	2,96,82,739
Total		**18,90,79,559**	**21,73,80,918**
B. EXPENDITURE			
Administrative Expenses	9	2,46,13,173	2,99,99,222
Employee benefit expenses	10	8,88,57,495	9,68,10,009
Financial Cost	11	87,537	-47,937
Depreciation	5	2,46,08,992	2,78,66,003
		13,81,67,198	**15,46,27,297**
C. Surplus/ (Deficit) transferred to General Fund = A-B		**5,09,12,361**	**6,27,53,621**

Place: Chennai

Date :

For and on behalf of the Trustees

Trustee

For T.M.Jeyachandran & Co.
Chartered Accountants
FRN 012309S

T.M.JEYACHANDRAN & CO. FRN 012309S CHARTERED ACCOUNTANTS

R.Selvaganesh
Partner
M.No.200164

Schedules forming part of Financial Statements for the year ended 31.03.2022

(in Rupees)

Particulars	Sch	31.03.2022	31.03.2021
Schedule 1			
General Fund			
Balance at the beginning of the year		85,30,07,853	79,02,54,232
Add: (Deficit) - Excess of expenditure over income		5,09,12,361	6,27,53,621
Balance at the end of the year		**90,39,20,214**	**85,30,07,853**
Schedule 2			
Secured Loans			
FD Loan		-	-
		-	-
Schedule 3			
Grants			
DST Funded Project		19,53,098	5,39,542
R&D Funded Project		40,74,236	36,21,730
		60,27,334	**41,61,272**
Balance of Grants Received as on 31.03.2020		72,27,929	72,27,929
Additions During the year 2020 - 21		-	-
Add: Interest Accrued Thereon		72,27,929	72,27,929
Less: Expenses Incured			
		72,27,929	**72,27,929**
Schedule 4			
Current Liabilities & Provisions			
Sundry Creditors		10,35,404	9,40,048
Audit Fees Payable		4,600	40,000
GST payable		1,34,273	77,909
PF and ESI Payable		4,30,312	5,83,164
Professional Tax		-	-
TDS Payable		1,20,246	-
Other Payable		5,000	-
Salary Payable		-	-
Total		**17,29,835**	**16,41,121**
Branch/Division			
S.A.Engineering College			
S.A.Engineering College Hostel		2,57,22,435	2,47,48,235
Dharma Naidu Charitable Trust			
S.A.Polytechnic			
Sudharsanam Vidhyaashram			
		2,57,22,435	**2,47,48,235**
Schedule 6			
Deposits, Loans and Advances			
Fixed Deposit		13,99,00,000	9,25,00,000
Gas Deposit			
N.S.S. Unit			
Telephone Deposit		12,000	12,000
T.N.E.B. Deposit		17,85,881	17,85,881
Xerox Machine Deposits			
Advance Received			
Interest Accrued on Fixed Deposit			
TDS Receivable		8,60,444	5,24,515
Salary Advance		2,90,747	2,70,247
ESI Receivable From Employees			
TVS Sundaram Diesel Deposit		2,00,000	2,00,000
Petty cash Advance		77,600	77,600
Rental Advance			1,42,680
		14,31,26,672	**9,55,12,923**

Schedule 7
Cash and Bank Balances

Cash in Hand	40,541	5,29,017
Balances with banks	2,96,12,157	5,11,98,241
	2,96,52,698	**5,17,27,258**

Branch/Division

Sudharsanam Vidhyaashram	71,527	71,527
S.A.College Of Arts & Science		
S.A.Engineering College		
Dharma Naidu Charitable Trust	43,26,20,484	39,28,88,132
S.A.Engineering College Hostel		
	43,26,92,011	**39,29,59,659**

Schedule 8
Other income

Application Fees	6,88,740	3,63,300
Discount and Writoff	2,231	48,932
LOP	1,04,33,105	1,84,28,651
Exam fees SAEC	91,02,761	1,07,83,856
Verification Charges	1,13,000	58,000
	2,03,39,837	**2,96,82,739**

Schedule 9
Administrative Expenses

Advertisement Charges	22,88,718	71,62,717
Bus Rent		
Professional Charges	2,74,770	-19,551
Printing and Stationary	4,03,167	17,63,340
Stores And Provision		
Electricity Charges	23,90,386	51,37,233
Repairs & Maintenance	11,43,528	10,23,347
Lab Maintenance	1,43,010	36,226
Library Maintenance	22,95,297	9,30,081
Office maintenance	8,85,285	2,33,453
Insurance	77,427	1,43,647
Vehicle Maintanence	40,95,244	49,79,463
Student Welfare	48,07,773	37,98,496
Fire Extinguisher Refilling		
Affiliation Charges	20,50,925	
Telephone and Internet Expenses	1,93,748	8,21,861
Membership fees	5,46,533	1,12,910
Web Design	49,158	
Travelling & Conveyance	39,770	11,850
Postage And Courier	2,714	835
Garden Expense		
Proprety Tax	11,49,652	12,42,426
Welfare Expenses		8,19,149
Value Added Course Fees	12,59,149	10,47,168
Other Expenses	2,16,920	7,54,571
Donation	3,00,000	
	2,46,13,173	**2,99,99,222**

Schedule 10
Employee benefit expenses

Salary	8,61,08,506	9,38,58,288
Staff Welfare		
Employers Provident Fund	27,48,989	29,51,721
Professional Tax - College		
	8,88,57,495	**9,68,10,009**

Schedule 11
Finance Cost

Interest Paid		
Interest On OD		
Bank Charges	87,537	-47,937
Swiping Charges		
Total	**87,537**	**-47,937**

Schedule 5

Fixed Assets

Assets - Block wise	WDV as on 01.04.2021	Additions		Deletions	Total	Rate of depreciation	Depreciation for the year	WDV as on 31.03.2022
		>180 Days	< 180 days					
Block I - 10%								
Buildings	14,35,50,018				14,35,50,018	10%	1,43,55,001.76	12,91,95,016
Electrical Fittings	98,80,503		26,670		99,07,173	10%	9,89,383.83	89,17,789
Furniture Fittings	1,83,68,636				1,83,68,636	10%	18,36,863.57	1,65,31,772
Block II -15%	-				-		-	-
ADE SYSTEM VUE	43,190				43,190	15%	6,478.44	36,711
Air Conditioners	19,70,378				19,70,378	15%	2,95,556.72	16,74,821
Biometric Finger print	20,736				20,736	15%	3,110.47	17,626
Camera	8,02,312				8,02,312	15%	1,20,346.75	6,81,965
Copier & Xerox Machine	2,97,643				2,97,643	15%	44,646.49	2,52,997
Cutting Machine Grass	50,310				50,310	15%	7,546.48	42,763
EPBX System	7,42,872				7,42,872	15%	1,11,430.74	6,31,441
Fire extinguisher	7,850				7,850	15%	1,177.49	6,672
Generator	6,18,968				6,18,968	15%	92,845.16	5,26,123
Inter com	40,570				40,570	15%	6,085.47	34,484
Lab Equipments	1,54,89,577	3,18,837	13,24,377		1,71,32,791	15%	24,70,590.39	1,46,62,201
Lifts	6,56,932				6,56,932	15%	98,539.86	5,58,393
Refrigerator	1,271				1,271	15%	190.63	1,080
Sports goods	6,35,402				6,35,402	15%	95,310.27	5,40,092
Sewage Treatment Plat	9,49,551				9,49,551	15%	1,42,432.60	8,07,118
Vehicles	1,52,37,401			3,00,000	1,49,37,401	15%	22,40,610.21	1,26,96,791
Water Filter Cum Purifier	6,97,003				6,97,003	15%	1,04,550.45	5,92,453
Workshop	21,996				21,996	15%	3,299.37	18,696
Block III -40%	-				-		-	-
Computer	15,58,984				15,58,984	40%	6,23,593.65	9,35,390
Library Books	23,992				23,992	40%	9,596.88	14,395
Printer	71,237				71,237	40%	28,494.80	42,742
Software	17,92,983	8,496	10,01,629		28,03,108	40%	9,20,917.54	18,82,191
Solar Power Systems	980				980	40%	391.97	588
Block V - 0%					-			
Grant Assets	68,12,052				68,12,052	0%	-	68,12,052
Land	6,65,95,909				6,65,95,909	0%	-	6,65,95,909
Total	**28,69,39,255**	**3,27,333**	**23,52,676**	**3,00,000**	**28,93,19,264**		**2,46,08,992**	**26,47,10,272**

S.A. ENGINEERING COLLEGE HOSTEL
Statement of Affairs as at 31.03.2022

(in Rupees)

Particulars	Sch	31.03.2022	31.03.2021
LIABILITIES			
Corpus Fund		-	-
God Acoount		-	-
Capital Account	1	7,06,22,575	6,45,12,934
Secured Loans		-	-
Grants		-	-
Current Liabilities & Provisions	2	1,07,619	43,154
Branch/Division		-	-
		7,07,30,194	**6,45,56,088**
ASSETS			
Fixed Assets	3	36,75,465	40,05,373
Less: Depreciation		4,14,734	4,56,868
		32,60,731	35,48,505
Capital WIP		-	-
		32,60,731	35,48,505
Current Assets, Deposits and Advances			
Sundry Debtors		49,20,149	16,69,000
Deposits and Advances	4	2,05,05,841	2,04,23,639
Cash and bank balances	5	13,18,187	21,55,391
Branch/Division	6	4,07,25,287	3,67,59,553
		7,07,30,195	**6,45,56,088**

Place: Chennai

Date :

For and on behalf of the Trustees

D. [signature]

Trustee

For T.M.Jeyachandran & Co.
Chartered Accountants
FRN 012309S

[signature]

R.Selvaganesh
Partner
M.No.200164

T.M.JEYACHANDRAN & CO., FRN 012309S, CHARTERED ACCOUNTANTS

S.A. ENGINEERING COLLEGE HOSTEL

Income and Expenditure Account for the year ended 31.03.2022

(in Rupees)

Particulars	Sch	31.03.2022	31.03.2021
A. INCOME			
Fees		1,00,57,480	17,05,500
Interst Income		11,90,825	12,80,324
Rent Received		-	-
Other income	7	2,18,916	79,852
Total		**1,14,67,221**	**30,65,676**
B. EXPENDITURE			
Administrative Expenses	8	38,13,936	31,55,585
Employee benefit expenses	9	11,25,926	7,50,160
Financial Cost	10	2,983	-734
Depreciation	3	4,14,734	4,56,868
		53,57,580	**43,61,879**
C. Surplus/ (Deficit) transferred to General Fund = A-B		**61,09,641**	**(12,96,203)**

Place: Chennai

Date :

For and on behalf of the Trustees

D. Dharma

Trustee

For T.M.Jeyachandran & Co.
Chartered Accountants
FRN 012309S

R.Selvaganesh
Partner
M.No.200164

T.M. JEYACHANDRAN & CO. ★ CHARTERED ACCOUNTANTS ★ FRN 012309S

Schedules forming part of Financial Statements for the year ended 31.03.2022

Particulars	Sch	31.03.2022	(in Rupees) 31.03.2021
Schedule 1			
General Fund			
Balance at the beginning of the year		6,45,12,934	6,58,09,137
Add: (Deficit) - Excess of expenditure over income		61,09,641	(12,96,203)
Balance at the end of the year		**7,06,22,575**	**6,45,12,934**
Schedule 2			
Current Liabilities & Provisions			
Sundry Creditors		67,619	-
Audit Fees Payable		40,000	40,000
GST payable		-	-
ESI Payable		-	3,154
Total		**1,07,619**	**43,154**
Schedule 4			
Deposits, Loans and Advances			
Fixed Deposit		2,00,00,000	2,00,00,000
Advance Received		(12,691)	(12,691)
Interest Accrued on Fixed Deposit		3,41,080	3,41,080
TDS Receivable		69,202	-
Salary Advance		1,08,250	95,250
		2,05,05,841	**2,04,23,639**
Schedule 5			
Cash and Bank Balances			
Balances with banks		13,18,187	21,55,391
		13,18,187	**21,55,391**
Schedule 6			
Branch/Division			
S.A.College Of Arts & Science		2,36,459	-
S.A.Engineering College		2,57,22,435	2,47,48,235
Dharma Naidu Charitable Trust		1,47,66,393	1,20,11,318
		4,07,25,287	**3,67,59,553**
Schedule 7			
Other income			
Discount		6	-
LOP		2,18,910	79,852
		2,18,916	**79,852**
Schedule 8			
Administrative Expenses			
Stores And Provision		37,50,642	30,52,652
Repairs & Maintenance		36,000	23,500
Office maintenance		27,294	18,893
Vehicle Maintanence		-	60,540
		38,13,936	**31,55,585**
Schedule 9			
Employee benefit expenses			
Salary		11,25,926	7,50,160
		11,25,926	**7,50,160**
Schedule 10			
Finance Cost			
Bank Charges		2,983	(734)
Total		**2,983**	**(734)**

Schedule 3

Fixed Assets

Assets - Block wise	WDV as on 01.04.2021	Additions		Deletion	Rate of depreciation	Total	Depreciation for the year	WDV as on 31.03.2022
		>180 Days	<180 days					
Block I - 10%								
Buildings	13,84,145	-	-	-	10%	1384145.01	1,38,415	12,45,731
Electrical Fittings	2,35,578	-	-	-	10%	235577.97	23,558	2,12,020
Furniture Fittings	11,37,304	-	-	-	10%	1137303.99	1,13,730	10,23,574
Block II -15%	-	-	-	-			-	-
Bio Gas plant	22,629	-	-	-	15%	22628.70	3,394	19,234
Telephone	1,405	-	-	-	15%	1404.54	211	1,194
Kitchen Equipments	1,49,689	-	84,960	-	15%	234649.46	28,825	2,05,824
Gym	1,28,212	-	-	-	15%	128211.96	19,232	1,08,980
Wood Cutting Machine	13,689	-	-	-	15%	13689.21	2,053	11,636
Generator	301	-	-	-	15%	301.28	45	256
Refrigerator	29,654	-	-	-	15%	29653.57	4,448	25,206
Sports goods	60,906	-	-	-	15%	60906.03	9,136	51,770
Vehicles	3,55,326	-	-	-	15%	355326.22	53,299	3,02,027
Water Filter Cum Purifie	7,515	-	-	-	15%	7515.45	1,127	6,388
Block IV -40%	-	-	-	-			-	-
Solar Power Systems	22,152	-	42,000	-	40%	64151.88	17,261	46,891
Total	**35,48,505**	-	**1,26,960**	-		**36,75,465**	**4,14,734**	**32,60,731**