

SA Engineering College
Statement of Affairs as at 31.03.2023

(in Rupees)

Particulars	Sch	31.03.2023	31.03.2022
LIABILITIES			
Corpus Fund		-	-
God Account		1,012	1,012
Capital Account	1	92,07,80,870	90,39,20,214
Secured Loans	2	-	-
Grants	3	1,24,41,307.38	1,32,55,263.38
Current Liabilities & Provisions	4	32,07,943	17,29,835
Branch/Division		2,96,67,960	2,57,22,435
		96,60,99,092	94,46,28,759
ASSETS			
Fixed Assets	5	32,39,94,351	28,93,19,264
Less: Depreciation		3,36,76,651	2,46,08,992
		29,03,17,701	26,47,10,272
Capital WIP		2,64,11,324	2,64,11,324
		31,67,29,025	29,11,21,596
Current Assets, Deposits and Advances			
Sundry Debtors		1,76,28,904	4,80,35,783
Deposits and Advances	6	12,57,81,650	14,31,26,672
Cash and bank balances	7	3,91,59,875	2,96,52,697
Branch/Division		46,67,99,638	43,26,92,011
		96,60,99,092	94,46,28,759

Place: Chennai

Date :28/10/2023

For and on behalf of the Trustees

Trustee



For T.M.Jeyachandran & Co.

Chartered Accountants

FRN 012309S

R.Selvaganesh
Partner
M.No.200164



SA Engineering College
Income and Expenditure Account for the year ended 31.03.2023

Particulars		Sch	(in Rupees)	
			31.03.2023	31.03.2022
A. INCOME				
Fees			21,09,70,350	16,22,77,100
Interst Income			68,84,307	57,22,317
Rent Received			8,50,104	7,40,304
Other income		8	1,39,76,959	2,03,39,837
Total			23,26,81,721	18,90,79,559
B. EXPENDITURE				
Administrative Expenses		9	6,19,78,271	2,46,13,173
Employee benefit expenses		10	12,01,33,867	8,88,57,495
Financial Cost		11	32,277	87,537
Depreciation		5	3,36,76,651	2,46,08,992
			21,58,21,065	13,81,67,198
C. Surplus/ (Deficit) transferred to General Fund = A-B			1,68,60,656	5,09,12,361

Place: Chennai

Date :28/10/2023

For and on behalf of the Trustees

[Signature]
Trustee



For T.M.Jeyachandran & Co.
Chartered Accountants
FRN 012309S

[Signature]
R. Selvaganesh
Partner
M.No.200164



Schedules forming part of Financial Statements for the year ended 31.03.2023

Particulars	Sch	31.03.2023	31.03.2022
(in Rupees)			
Schedule 1			
General Fund			
Balance at the beginning of the year		90,39,20,214	85,30,07,853
Add: (Deficit) - Excess of expenditure over income		1,68,60,656	5,09,12,361
Balance at the end of the year		92,07,80,870	90,39,20,214
Schedule 2			
Secured Loans			
FD Loan		-	-
Schedule 3			
Grants			
DST Funded Project		12,03,146	19,53,098
R&D Funded Project		40,10,232	40,74,236
		52,13,378	60,27,334
Balance of Grants Received as on 31.03.2020		72,27,929	72,27,929
Additions During the year 2022 - 23		-	-
Add: Interest Accrued Thereon		72,27,929	72,27,929
Less: Expenses Incurred		72,27,929	72,27,929
		72,27,929	72,27,929
Schedule 4			
Current Liabilities & Provisions			
Sundry Creditors		26,05,218	10,35,404
Audit Fees Payable			4,600
GST payable		11,225	1,34,273
PF and ESI Payable		4,11,800	4,30,312
Anna University Exam Fees		14,000	-
TDS Payable		1,65,701	1,20,246
Other Payable			5,000
Salary Payable			-
Total		32,07,943	17,29,835
Branch/Division			
S.A.Engineering College			
S.A.Engineering College Hostel		2,96,37,685	2,57,22,435
Dharma Naidu Charitable Trust			-
S.A.Polytechnic		30,275	-
Sudharsanam Vidhyaashram			-
		2,96,67,960	2,57,22,435
Schedule 6			
Deposits, Loans and Advances			
Fixed Deposit		12,25,00,000	13,99,00,000
Gas Deposit			-
N.S.S. Unit			-
Telephone Deposit		12,000	12,000
T.N.E.B. Deposit		21,42,203	17,85,881
Xerox Machine Deposits			-
Advance Received			-
Interest Accrued on Fixed Deposit			-
TDS Receivable		9,70,847	8,60,444
Salary Advance		84,000	2,90,747
ESI Receivable From Employees			-
TVS Sundaram Diesel Deposit			2,00,000
Petty cash Advance		72,600	77,600
Rental Advance			-
		12,57,81,650	14,31,26,672
Schedule 7			
Cash and Bank Balances			
Cash in Hand		1,58,267	40,541
Balances with banks		3,90,01,610	2,96,12,157
		3,91,59,877	2,96,52,698

Branch/Division

Sudharsanam Vidhyaashram	71,546	71,527
S.A.College Of Arts & Science		-
S.A.Engineering College		-
Dharma Naidu Charitable Trust	46,67,28,092	43,26,20,484
S.A.Engineering College Hostel		-
	46,67,99,638	43,26,92,011

Schedule 8**Other income**

Application Fees	8,82,100	6,88,740
Discount and Writoff	3,400	2,231
LOP		1,04,33,105
Exam fees SAEC	1,29,58,955	91,02,761
Verification Charges	1,32,504	1,13,000
	1,39,76,959	2,03,39,837

Schedule 9**Administrative Expenses**

Advertisement Charges	48,63,510	22,88,718
Professional Charges	4,69,192	2,74,770
Printing and Stationary	73,98,493	4,03,167
Electricity Charges	46,92,698	23,90,386
Repairs & Maintenance	1,86,37,288	86,11,523
Insurance	16,987	77,427
Student Welfare		48,07,773
Affiliation Charges	11,45,000	20,50,925
Telephone and Internet Expenses	12,50,314	1,93,748
Membership fees	6,34,550	5,46,533
Travelling & Conveyance	2,22,659	39,770
Postage And Courier	7,115	2,714
Bad Debts	2,32,747	-
Proprety Tax	25,46,700	11,49,652
Anna University - Recognition, Sports and verification Fees	20,03,060	-
Welfare Expenses	17,87,359	-
Seminar/Conference/Worshops expenses	1,07,61,624	12,59,149
Sponsorship	57,666	-
GST Late fee	46,488	-
Vacant land tax	3,67,176	-
Prize Award	9,48,500	-
Accredition/ AICTE Expenses	11,58,200	-
College Function Expenses	19,68,017	-
Other Expenses	7,62,928	2,16,920
Donation		3,00,000
	6,19,78,271	2,46,13,173

Schedule 10**Employee benefit expenses**

Salary	11,74,75,982	8,61,08,506
Staff Welfare		-
Employers Provident Fund	26,57,885	27,48,989
Professional Tax - College		-
	12,01,33,867	8,88,57,495

Schedule 11**Finance Cost**

Interest Paid		-
Interest On OD		-
Bank Charges	32,277	87,537
Swiping Charges		-
Total	32,277	87,537

Schedule 5
Fixed Assets

Assets - Block wise	WDV as on 01.04.2022	Additions		Deletions	Total	Rate of depreciation	Depreciation for the year	WDV as on 31.03.2023
		>180 Days	< 180 days					
Block I - 10%								
Buildings	12,91,95,016	1,08,59,792	64,30,577		14,64,85,385	10%	1,43,27,009.66	13,21,58,376
Electrical Fittings	89,17,789	7,77,148	7,85,385		1,04,80,323	10%	10,08,763.03	94,71,560
Furniture Fittings	1,65,31,772	23,08,922	19,51,628		2,07,92,322	10%	19,81,650.81	1,88,10,671
Block II -15%								
ADE SYSTEM VUE	36,711				36,711	15%	5,506.67	31,204
Air Conditioners	16,74,821	5,56,000	7,66,378		29,97,199	15%	3,92,101.57	26,05,098
Biometric Finger print	17,626	75,225	92,394		1,85,245	15%	20,857.20	1,64,388
Camera	6,81,965	38,000	8,11,123		15,31,088	15%	1,68,828.95	13,62,259
Copier & Xerox Machine	2,52,997				2,52,997	15%	37,949.52	2,15,047
Cutting Machine Grass	42,763				42,763	15%	6,414.50	36,349
EPBX System	6,31,441				6,31,441	15%	94,716.13	5,36,725
Fire extinguisher	6,672				6,672	15%	1,000.87	5,672
Generator	5,26,123				5,26,123	15%	78,918.39	4,47,204
Inter com	34,484				34,484	15%	5,172.65	29,312
Lab Equipments	1,46,62,201	9,08,567	18,05,680		1,73,76,448	15%	24,71,041.16	1,49,05,407
Lifts	5,58,393				5,58,393	15%	83,758.88	4,74,634
Refrigerator	1,080				1,080	15%	162.04	918
Sports goods	5,40,092	1,35,065			6,75,157	15%	1,01,273.48	5,73,883
Sewage Treatment Plat	8,07,118				8,07,118	15%	1,21,067.71	6,86,050
Vehicles	1,26,96,791	24,09,200		2,00,000	1,49,05,991	15%	22,35,898.68	1,26,70,093
Water Filter Cum Purifier	5,92,453	1,25,080			7,17,533	15%	1,07,629.88	6,09,903
Workshop	18,696				18,696	15%	2,804.46	15,892
Block III -40%								
Computer-engg workshop	9,35,390	1,19,95,535	74,32,500		2,03,63,425	40%	66,58,870.19	1,37,04,555
Library Books	14,395	37,96,070	24,01,565		62,12,030	40%	20,04,498.93	42,07,531
Printer	42,742				42,742	40%	17,096.88	25,645
Software	18,82,191	19,30,489	10,91,756		49,04,436	40%	17,43,423.13	31,61,013
Solar Power Systems	588				588	40%	235.18	353
Block V - 0%								
Grant Assets	68,12,052				68,12,052	0%	-	68,12,052
Land	6,65,95,909				6,65,95,909	0%	-	6,65,95,909
Total	26,47,10,272	3,59,15,093	2,35,68,986	2,00,000	32,39,94,351		3,36,76,651	29,03,17,701

S.A. ENGINEERING COLLEGE HOSTEL
Statement of Affairs as at 31.03.2023

Particulars		Sch	31.03.2023	(in Rupees) 31.03.2022
LIABILITIES				
Corpus Fund			-	-
God Acoount			-	-
Capital Account	1		8,11,15,947	7,06,22,575
Secured Loans			-	-
Grants			-	-
Current Liabilities & Provisions	2		-1,59,404	1,20,310
Branch/Division			-	-
			8,09,56,543	7,07,42,885
ASSETS				
Fixed Assets	3		44,36,538	36,75,465
Less: Depreciation			5,13,060	4,14,734
			39,23,478	32,60,731
Capital WIP			-	-
			39,23,478	32,60,731
Current Assets, Deposits and Advances				
Sundry Debtors			34,61,250	49,20,149
Deposits and Advances	4		2,04,26,782	2,05,18,532
Cash and bank balances	5		49,78,495	13,18,187
Branch/Division	6		4,81,66,537	4,07,25,287
			8,09,56,543	7,07,42,886

Place: Chennai

Date :28/10/23

For and on behalf of the Trustees

[Signature]
Trustee



For T.M.Jeyachandran & Co.
Chartered Accountants
FRN 012309S

[Signature]
R.Selvaganesh
Partner
M.No.200164



S.A. ENGINEERING COLLEGE HOSTEL

Income and Expenditure Account for the year ended 31.03.2023

			(in Rupees)
Particulars	Sch	31.03.2023	31.03.2022
A. INCOME			
Fees		2,02,95,000	1,00,57,480
Interst Income		10,35,106	11,90,825
Rent Received		-	-
Other income	7	9,61,579	2,18,916
Total		2,22,91,685	1,14,67,221
B. EXPENDITURE			
Administrative Expenses	8	90,10,746	38,13,936
Employee benefit expenses	9	22,69,964	11,25,926
Financial Cost	10	4,543	2,983
Depreciation	3	5,13,060	4,14,734
		1,17,98,313	53,57,580
C. Surplus/ (Deficit) transferred to General Fund = A-B		1,04,93,372	61,09,641

Place: Chennai

Date :28/10/23

For and on behalf of the Trustees

Trustee



For T.M.Jeyachandran & Co.
Chartered Accountants
FRN 012309S

R. Selvaganesh
Partner
M.No.200164



Schedules forming part of Financial Statements for the year ended 31.03.2023

(in Rupees)

Particulars	Sch	31.03.2023	31.03.2022
Schedule 1			
General Fund			
Balance at the beginning of the year		7,06,22,575	6,45,12,934
Add: (Deficit) - Excess of expenditure over income		1,04,93,372	61,09,641
Balance at the end of the year		<u>8,11,15,947</u>	<u>7,06,22,575</u>
Schedule 2			
Current Liabilities & Provisions			
Sundry Creditors		-2,90,096	67,619
Audit Fees Payable		40,000	40,000
Advance Received		12,691	12,691
Suspense		78,001	-
Total		<u>-1,59,404</u>	<u>1,20,310</u>
Schedule 4			
Deposits, Loans and Advances			
Fixed Deposit		2,00,00,000	2,00,00,000
Interest Accrued on Fixed Deposit		3,41,080	3,41,080
TDS Receivable		75,702	69,202
Salary Advance		10,000	1,08,250
		<u>2,04,26,782</u>	<u>2,05,18,532</u>
Schedule 5			
Cash and Bank Balances			
Cash balance		5,94,320	
Balances with banks		43,84,176	13,18,187
		<u>49,78,496</u>	<u>13,18,187</u>
Schedule 6			
Branch/Division			
S.A.College Of Arts & Science		2,78,959	2,36,459
S.A.Engineering College		2,96,37,685	2,57,22,435
Dharma Naidu Charitable Trust		1,82,49,893	1,47,66,393
		<u>4,81,66,537</u>	<u>4,07,25,287</u>
Schedule 7			
Other income			
Discount			6
Other income		7,30,000	
LOP		2,31,579	2,18,910
		<u>9,61,579</u>	<u>2,18,916</u>
Schedule 8			
Administrative Expenses			
Stores And Provision		87,64,840	37,50,642
Repairs & Maintenance		16,000	36,000
Office maintenance		1,40,356	27,294
Bad Debts		89,550	
		<u>90,10,746</u>	<u>38,13,936</u>
Schedule 9			
Employee benefit expenses			
Salary		22,69,964	11,25,926
		<u>22,69,964</u>	<u>11,25,926</u>
Schedule 10			
Finance Cost			
Bank Charges		4,543	2,983
Total		<u>4,543</u>	<u>2,983</u>

Schedule 3
Fixed Assets

Assets - Block wise	WDV as on 01.04.2022	Additions		Deletion	Rate of depreciation	Total	Depreciation for the year	WDV as on 31.03.2023
		>180 Days	<180 days					
Block I - 10%								
Buildings	12,45,731	1,16,770	4,44,604	-	10%	1807104.51	1,58,480	16,48,624
Electrical Fittings	2,12,020	-	71,992	-	10%	284012.17	24,802	2,59,211
Furniture Fittings	10,23,574	-	-	-	10%	1023573.59	1,02,357	9,21,216
Block II -15%								
Bio Gas plant	19,234	-	-	-	15%	19234.40	2,885	16,349
Telephone	1,194	-	-	-	15%	1193.86	179	1,015
Kitchen Equipments	2,05,824	-	-	-	15%	205824.04	30,874	1,74,950
Gym	1,08,980	-	1,55,045	-	15%	264025.17	27,975	2,36,050
Wood Cutting Machine	11,636	-	-	-	15%	11635.83	1,745	9,890
Generator	256	-	-	-	15%	256.09	38	218
Refrigerator	25,206	-	-	-	15%	25205.53	3,781	21,425
Sports goods	51,770	-	-	-	15%	51770.12	7,766	44,005
Vehicles	3,02,027	-	-	-	15%	302027.29	45,304	2,56,723
Water Filter Cum Puritie	6,388	10,000	-	-	15%	16388.13	2,458	13,930
Block IV -40%								
Solar Power Systems	46,891	50,896	3,26,500	-	40%	424287.13	1,04,415	3,19,872
Total	32,60,731	1,77,666	9,98,141	-		44,36,538	5,13,060	39,23,478